

DEPARTMENT OF THE ARMY JACKSONVILLE DISTRICT CORPS OF ENGINEERS PANAMA CITY REGULATORY OFFICE 1002 WEST 23rd STREET, SUITE 350 PANAMA CITY. FLORIDA 32405-3648

Regulatory Division North Permits Branch Panama City Regulatory Office SAJ-2007-1364-RGP-TLZ

May 29, 2007

The St. Joe Company Attn: Mr. Bill Cunningham 120 Beckrich Road, Suite 200 Panama City Beach, FI 32405

Dear Mr. Cunningham:

Your application for a Department of the Army permit received on 1 March 2007, has been assigned number SAJ-2007-1364-RGP-TLZ. A review of the information and drawings provided shows the proposed work is for the placement of fill in approximately 0.49 acres of low quality wetland and 0.09 acre of high quality wetland in association with construction of a mixed use development. The project is located north of U.S. Highway 98 and northeast of Beckrich Road in Panama City Beach, Section 25, Township 3 South, Range 16 West, Bay County, Florida.

Your project, as depicted on the enclosed drawings, is authorized by Regional General Permit (RGP) SAJ-86. This authorization is valid until the expiration date noted for RGP SAJ-86 listed in the table at our website. Please access the U.S. Army Corps of Engineers' Regulatory web address at

http://www.saj.usace.army.mil/permit/permitting/general_permits.htm to view the special and general conditions for SAJ-86, which apply specifically to this authorization. To view the referenced conditions click on the permit number and the general condition column in the row corresponding to the SAJ number noted above. You must comply with all of the special and general conditions and any project specific condition of this authorization or you may be subject to enforcement action. The following special conditions are included with this authorization:

1. (a) Prior to commencement of authorized construction, the permittee agrees to meet the following mitigation requirements as compensation for impacts to 0.49 acres of low quality wetlands and 0.09 acres of high quality wetlands: by preserving 2.64 acres of on-site low quality wetlands, preserving 1.5 acres of high quality wetlands and debiting 0.40 credits from the Breakfast Point Mitigation Bank.

Generally, authorization of activities that have commenced or are under contract to commence in reliance of the RGP will remain in effect provided the activity is completed within 12 months of the date the RGP expires or is revoked. In the event you have not completed construction of your project within the specified time limit, a separate application or re-verification will likely be required.

This letter of authorization does not obviate the necessity to obtain any other Federal, State, or local permits, which may be required.

If you are unable to access the internet or require a hardcopy of any of the conditions, limitations, or expiration date for RGP SAJ-86, please contact Teresa Zar by telephone at 850-763-0717 ext 26.

Thank you for your cooperation with our permit program.

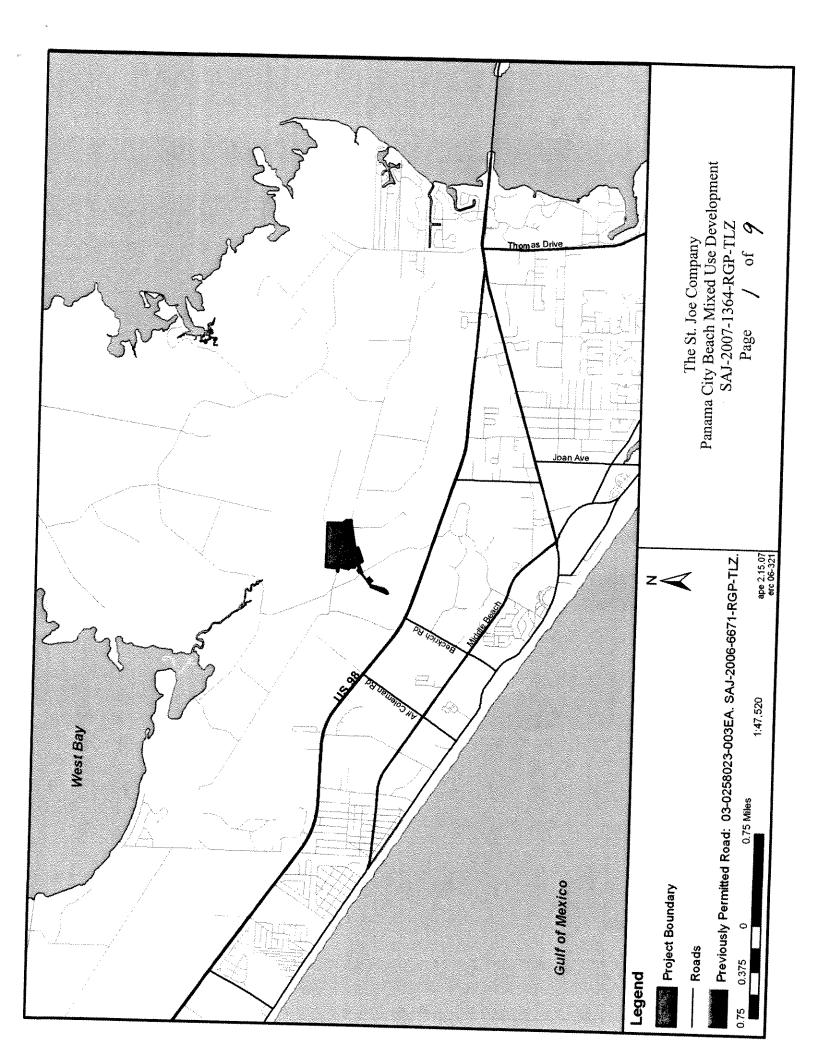
Sincerely,

Paul L. Grosskruger Colonel, U.S. Army District Engineer

Enclosures

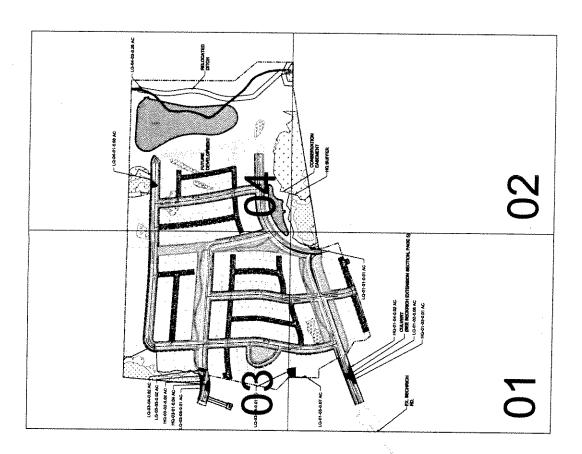
Copies Furnished: ERC, Inc.

CESAJ-RD-PE



PANAMA CITY BEACH

Signature of the continue o



HQ QUALITY WETLANDS ± 1.59 AC. LQ QUALITY WETLANDS ± 3.13 AC.

PROJECT BOUNDARY

LEGEND

The St. Joe Company
Panama City Beach Mixed Use Development
SAJ-2007-1364-RGP-TLZ
Page 2 of 9

WETLAND IMPACT SUMMARY

PCBM-U D 02-15-07 1A_1B

WETLAND IMPACT	WETLAND IMPACT	
NO.	LOW QUALITY	HIGH QUALITY
	AC.	AC.
01-01	0.01	
01-02	0.06	
01-03		0.01
01-04		0.02
01-05	0.07	
03-01		0.04
03-02		0.02
03-03	0.02	
03-04	0.02	
03-05	0.01	
03-06	0.01	
04-01	0.03	
04-03	0.26	
TOTAL IMPACTS	0.49	0,09

WEILAND IMPA	CT SUMMARY (WITHIN 59.4	AC PROJECT BOUNDARY)
EXISTING LQ WETLANDS	3.13 AC	
EXISTING HQ WETLANDS	1.59 AC	
TOTAL WETLANDS	4.72 AC	
LQ WETLAND IMPACTS	0.49 AC	15.65% OF EXIST LQ WETLANDS
HQ WETLAND IMPACTS	0.09 AC	5.66% OF EXIST HQ WETLANDS
TOTAL IMPACTS	0.58 AC	12.29% OF EXIST TOTAL WETLANDS

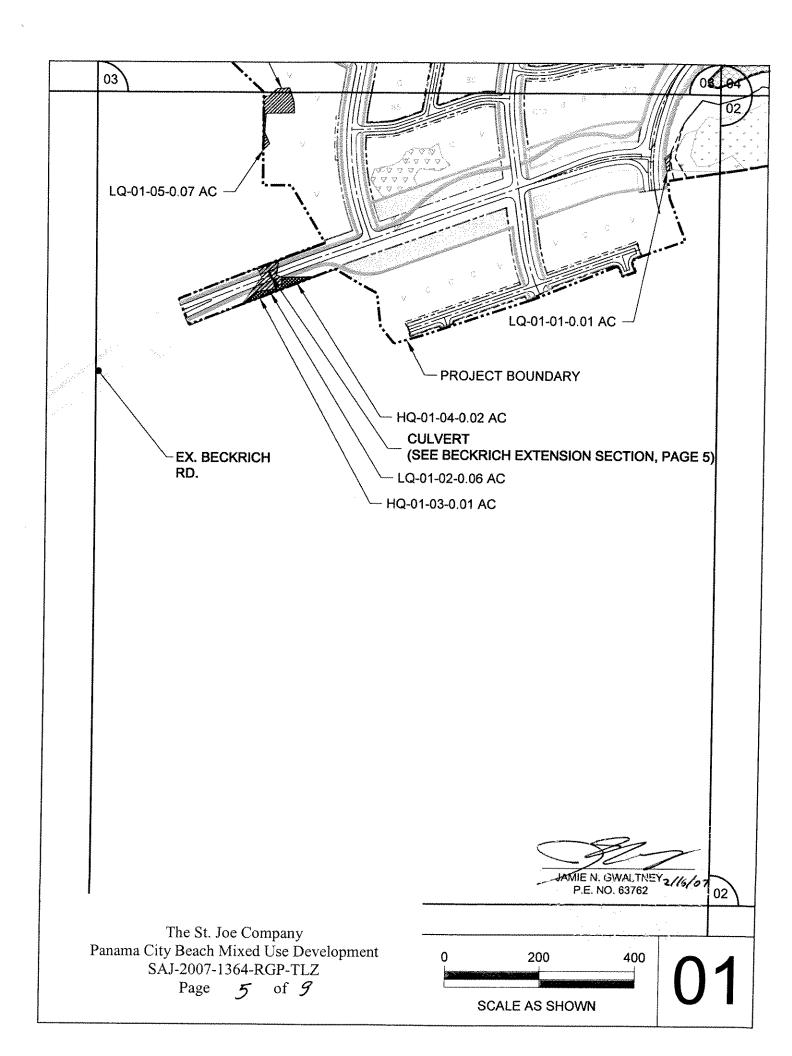
Jamie N. Gwaltney, P.E. 7/16/07

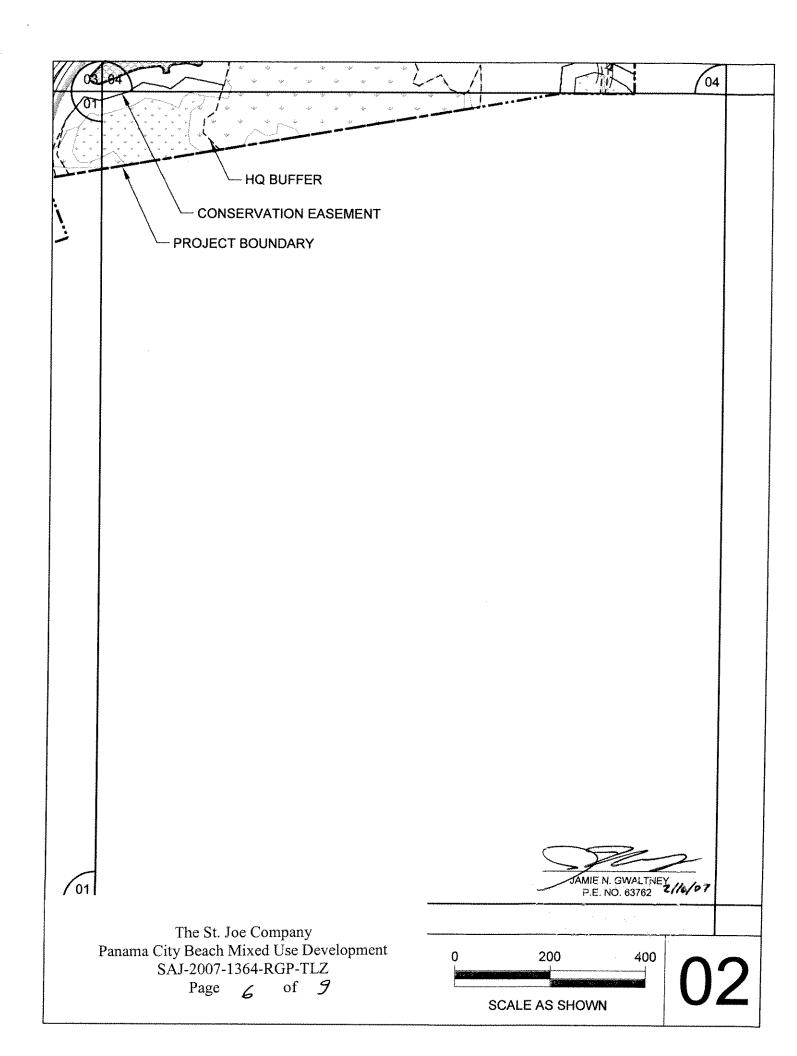
DREDGE AND FILL LEGEND ADJACENT SHEET NO. SHEET MARKER SHEET MATCH LINE **PROJECT LIMITS** PROJECT LIMITS HIGH QUALITY WETLAND BUFFER — — — (30' MIN. - 50' AVG.) **CONSERVATION EASEMENT RIGHT OF WAY** NON-JURISDICTIONAL WETLAND HIGH QUALITY WETLAND **LOW QUALITY WETLAND** WETLAND IMPACT - HIGH QUALITY WETLAND IMPACT - LOW QUALITY ON GRADE TRAIL STORMWATER MANAGEMENT FACILITY ADJACENT SHEET -ACREAGE NO. **WETLANDS IMPACT** HQ-01-02 - 0.01 AC. **IDENTIFICATION LABEL** IMPACT NO. -PAGE NO. **WETLAND QUALITY** JAMIE N. GWALTNEY 2/16/07 P.E. NO. 63762

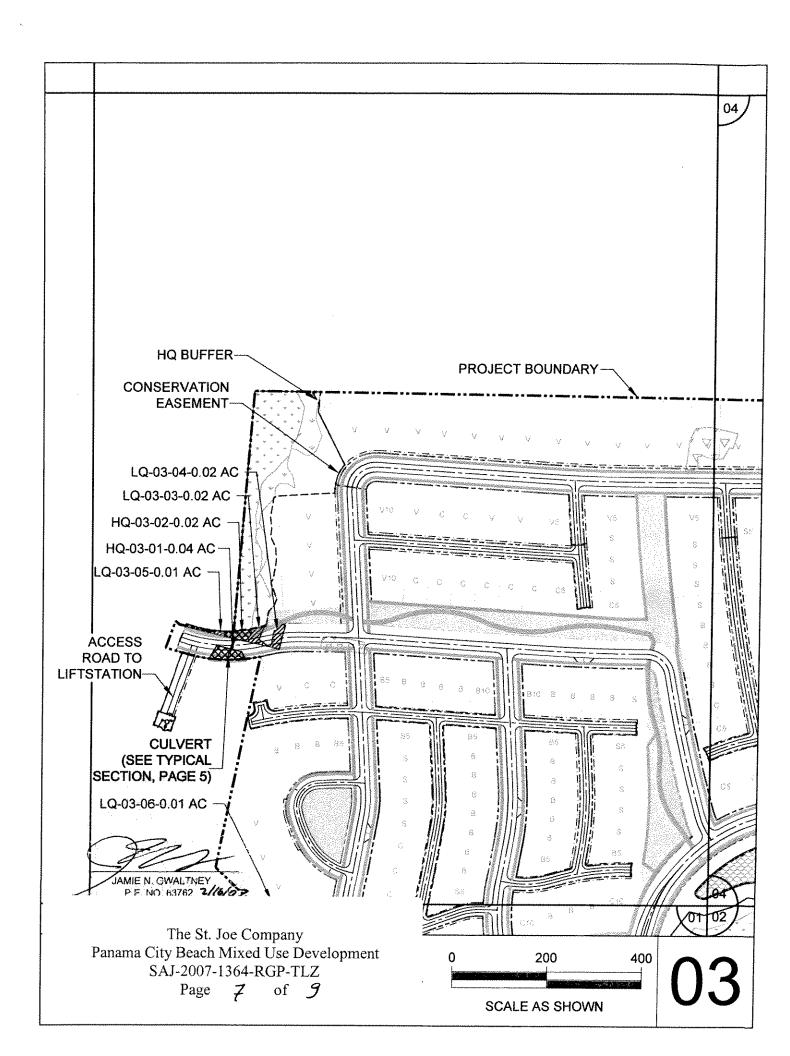
The St. Joe Company
Panama City Beach Mixed Use Development
SAJ-2007-1364-RGP-TLZ
Page 4/ of 9

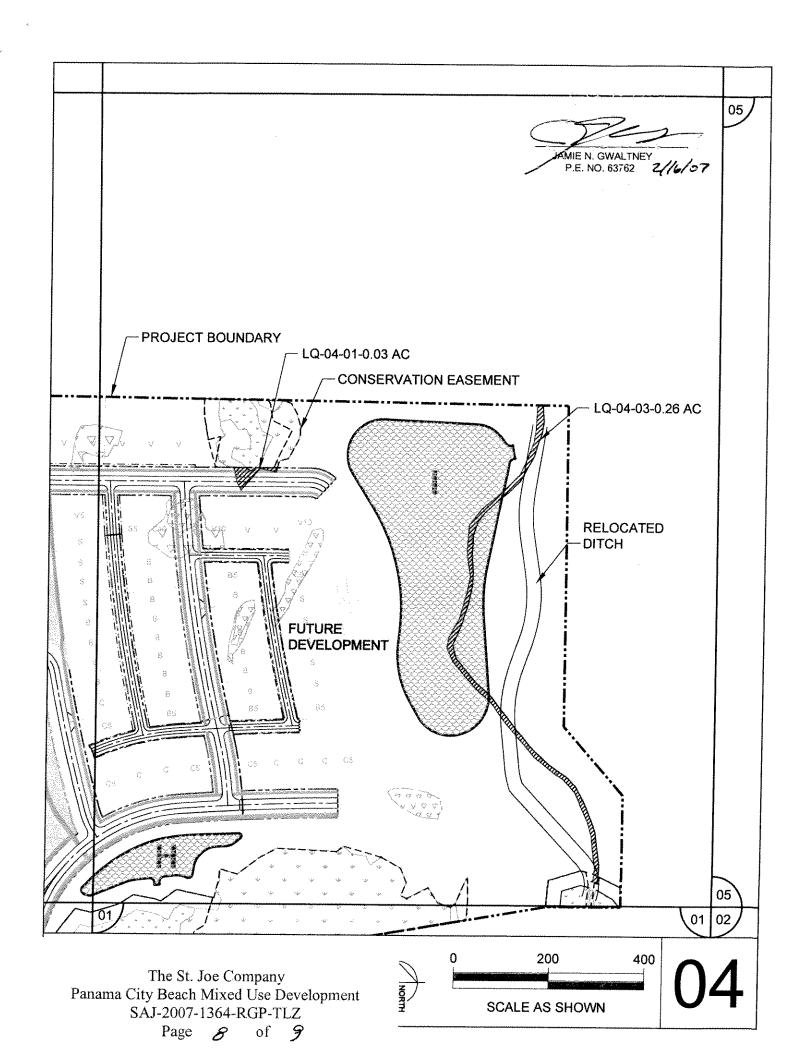
REDGE AND FILL LEGEND

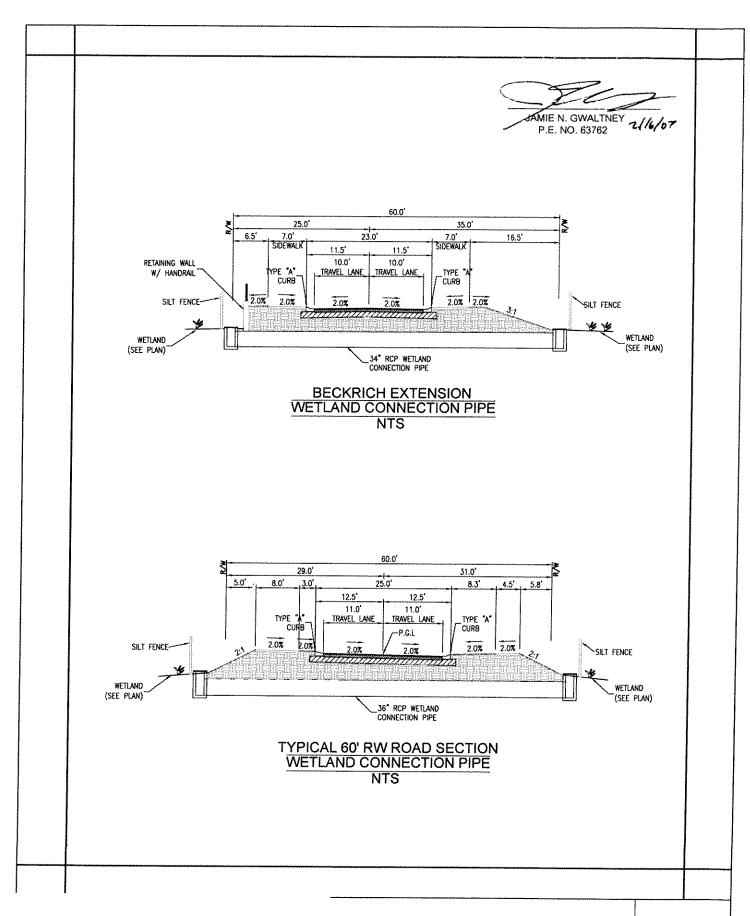
00











The St. Joe Company
Panama City Beach Mixed Use Development
SAJ-2007-1364-RGP-TLZ
Page 9 of 9

TYPICAL SECTIONS

05